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April 14, 2015

The Honorable Michael McCaul
Chairman, Committee on Homeland Security
U.S. House of Representatives
131 Cannon House Office Building
Washington, D.C. 20515

The Honorable John Ratcliffe
Chairman, Subcommittee on Cybersecurity, Infrastructure Protection, and Security
Technologies
325 Cannon HOB
Washington, D.C. 20515

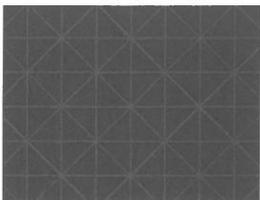
Dear Chairman McCaul and Chairman Ratcliffe:

The Depository Trust & Clearing Corporation (DTCC) appreciates and supports the House Homeland Security Committee's efforts as it considers the *National Cybersecurity Protection Advancement Act of 2015*. We appreciate efforts by the Committee to work with the private sector and related parties to craft legislation that seeks to enhance the cybersecurity of our nation's critical infrastructure, which is also a core priority for DTCC.

As you know, DTCC serves as an integral part of critical infrastructure, serving the financial markets globally. DTCC continues to maintain and invest in elaborate and sophisticated information security programs to protect against cybersecurity attacks.

Inherent to this effort is robust information sharing of which DTCC is a strong proponent. As a result of this focus, DTCC, in conjunction with the Financial Services Information Sharing and Analysis Center (FS-ISAC), recently formed a strategic joint venture called Soltra.TM SoltraTM is a cross-industry initiative that seeks to improve information sharing within the private sector to ensure that information can be shared quickly to increase resiliency from cyber threats between and among key sectors.

The *National Cybersecurity Protection Advancement Act* represents an important step forward in achieving the nation's goals to improve information sharing to protect critical infrastructure from cyber threats. It is essential that the federal government and the private sector are able to share threat information efficiently and effectively to prepare for and respond to the ever increasing number and level of sophistication of cyber attacks.



The legislation that will be considered today will facilitate an enhanced information-sharing environment that will serve to better protect the nation against cyber criminals that seek to do harm to our critical infrastructure. We believe it is important for Congress to work in a collaborative fashion with the private sector and all impacted stakeholders in this process.

We also know there is much to be done to complete the process in this Congress and there are key issues that must be addressed to get there, including understanding how this bill and the bills from the House and Senate Intelligence Committees will be combined. That is an important and critical part of this process, and we would like to work closely with the Committee to better understand that process as we go forward.

We appreciate the effort that the Committee took in working closely with the private sector to draft the bill and we look forward to working together as the bill progresses in the House. As Congress considers this much needed legislative action on cybersecurity, DTCC is committed to working with you to safeguard our nation's critical infrastructure from cyber threats.

Regards,

A handwritten signature in black ink, appearing to read "Michael C. Bodson". The signature is fluid and cursive, with the first name being the most prominent.

Michael C. Bodson